

**Senate Bill 307 Resolution of Intent to Increase Permissive Fund Levies
March 2021**

The Board of Trustees of Frontier School District hereby resolves to consider and adopt the following changes in revenues/mills from Adult Education, Building Reserve, General Fund**, Retirement*, Technology, Transportation, and Tuition Funds of Frontier School District for school fiscal year 2022.

As an essential part of its budgeting process, the Frontier School Board of Trustees is authorized by law to impose levies to support its budget. The Frontier School Board of Trustees estimates the following increases/decreases in revenues and mills for the funds noted below for the next school fiscal year beginning July 1, 2021, using certified taxable valuations from the current school fiscal year as provided to the district:

Fund Supported	Estimated Change in Revenues*	Estimated Change in Mills*	Estimated Impact, Home of \$100,000*	Estimated Impact, Home of \$200,000*
Retirement*	\$50,000 increase	13.57 increase	\$18.33 increase	\$36.65 increase
General Fund**	(\$30,000) decrease	(8.14) decrease	(\$10.99) decrease	(\$21.98) decrease
Adult Education	\$0 increase/decrease	\$0 increase/decrease	\$0 increase/decrease	\$0 increase/decrease
Bus Depreciation	(\$16,000) decrease	(4.34) decrease	(\$5.86) decrease	(\$11.73) decrease
Transportation	\$_0_ increase/decrease	\$_0_ increase/decrease	\$_0_ increase/decrease	\$_0_ increase/decrease
Tuition	\$_0_ increase/decrease	\$_0_ increase/decrease	\$_0_ increase/decrease	\$_0_ increase/decrease
Building Reserve	\$_0_ increase/decrease	\$_0_ increase/decrease	\$_0_ increase/decrease	\$_0_ increase/decrease
Flexibility	\$_0_ increase/decrease	\$_0_ increase/decrease	\$_0_ increase/decrease	\$_0_ increase/decrease
Total	\$4,000 increase	1.09 increase	\$1.47 increase	\$2.94 increase

***Impacts above are based on** current certified taxable valuations from the current school fiscal year

** This is the amount of decrease from the 2020 Budget. The Board of Trustees is not able to adjust permissive levy of the General Fund but wishes to provide transparency with their annual General Fund Budget tax impact.

* Retirement Fund budgets are funded via a County-wide tax levy. Retirement Fund includes employer paid FICA and Medicare, Teachers Retirement System, Public Employee Retirement System, and Unemployment insurance premiums.

Impacts above are based on current year 2020-21 certified taxable valuations from the current school fiscal year. If the 2021-22 taxable value of the District increases then the overall tax impact will decrease. Final budgets and levies can be adjusted at the August 2021 final budget meeting after all data has been received and verified.

Be it resolved that the Frontier School District Board of Trustees approves the resolution of intent to increase permissive fund levies as presented above for the school fiscal year 2021-22.

Billy D Pew 3-25-2021

Board Chairman

Date

Laborna Pew 3-25-21

Attest: District Clerk

Date

The motion to approve the resolution was presented and made at the special Board meeting held on March 25, 2021 by Trustee Bill Pew and was seconded by Trustee Theresa Long with the vote as follows:

None opposed